

Bradford Park, Inc.

Professionally Managed by:

Connect Community Management

January 2021

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Bradford Park, Inc.
GL Balance Sheet Classified Standard
Posted 01/31/2021

Assets

Cash

Alliance Operating	103,940.30
Alliance Petty Cash	348.53
Alliance Reserve	29,720.43

<u>Total Cash</u>	<u>134,009.26</u>
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Accounts Receivables

A/R	(0.30)
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<u>Total Accounts Receivables</u>	<u>(0.30)</u>
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Other Assets

Suspense	(2,630.92)
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<u>Total Other Assets</u>	<u>(2,630.92)</u>
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<i>Total Assets</i>		<u><u>131,378.04</u></u>
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Liabilities & Equity

Equity

Operating Fund Balance	90,006.89
Current Year Net Income	41,371.15

<u>Total Equity</u>	<u>131,378.04</u>
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<i>Total Liabilities & Equity</i>		<u><u>131,378.04</u></u>
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Budget Comparison Budget to Actual

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Bradford Park, Inc.

Operating

		Month		Year		Annual	Remainder
		Actual	Budget	Actual	Budget		
Income							
Assessment Revenue	GL Code						
Assessments	40000	(9,227.00)	41,000.00	(9,227.00)	41,000.00	48,650.00	57,877.00
Prepaid Assessments	40190	(3,275.84)	0.00	(3,275.84)	0.00	0.00	3,275.84
Total Assessment Revenue		<u>(12,502.84)</u>	<u>41,000.00</u>	<u>(12,502.84)</u>	<u>41,000.00</u>	<u>48,650.00</u>	<u>61,152.84</u>
Other Income	GL Code						
Collection Fees	40050	(45.00)	0.00	(45.00)	0.00	0.00	45.00
Interest - Operating	40100	(51.12)	8.00	(51.12)	8.00	96.00	147.12
Interest - Reserves	40110	(42.31)	15.00	(42.31)	15.00	180.00	222.31
Interest on Fees	40120	(1,585.60)	46.00	(1,585.60)	46.00	552.00	2,137.60
Legal: CCR Enforcement	40140	0.00	10.00	0.00	10.00	120.00	120.00
Legal: Dues Collection	40150	(1,283.38)	30.00	(1,283.38)	30.00	360.00	1,643.38
Pass thru	40185	477.26	0.00	477.26	0.00	0.00	(477.26)
Total Other Income		<u>(2,530.15)</u>	<u>109.00</u>	<u>(2,530.15)</u>	<u>109.00</u>	<u>1,308.00</u>	<u>3,838.15</u>
Total Income		<u>(15,032.99)</u>	<u>41,109.00</u>	<u>(15,032.99)</u>	<u>41,109.00</u>	<u>49,958.00</u>	<u>64,990.99</u>
Expense							
Accounting	GL Code						
Bank Charges	50050	(284.85)	23.00	(284.85)	23.00	270.00	554.85
Billing	50070	0.00	0.00	0.00	0.00	2,829.00	2,829.00
Coupon & Statements	50260	(2,829.01)	0.00	(2,829.01)	0.00	0.00	2,829.01
Total Accounting		<u>(3,113.86)</u>	<u>23.00</u>	<u>(3,113.86)</u>	<u>23.00</u>	<u>3,099.00</u>	<u>6,212.86</u>
Accounts Receivable	GL Code						
BOD: Debt Write Off	50045	(240.57)	0.00	(240.57)	0.00	0.00	240.57
Total Accounts Receivable		<u>(240.57)</u>	<u>0.00</u>	<u>(240.57)</u>	<u>0.00</u>	<u>0.00</u>	<u>240.57</u>
Administrative	GL Code						
Collection Fees - Reimbursable	50220	(1,501.18)	0.00	(1,501.18)	0.00	600.00	2,101.18
Mailings	50580	(4,309.97)	225.00	(4,309.97)	225.00	2,700.00	7,009.97
Mgmt Servs B	50660	(1,157.00)	89.00	(1,157.00)	89.00	1,068.00	2,225.00
Pass Thru	50800	(225.00)	0.00	(225.00)	0.00	0.00	225.00
Scans	50930	(15.51)	5.00	(15.51)	5.00	60.00	75.51

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Bradford Park, Inc.

Operating

		Month		Year		Annual	Remainder
		Actual	Budget	Actual	Budget		
Title Search	51060	(2,004.53)	80.00	(2,004.53)	80.00	960.00	2,964.53
Total Administrative		(9,213.19)	399.00	(9,213.19)	399.00	5,388.00	14,601.19
<u>Adminstrative</u>	<u>GL Code</u>						
Clerical	50120	(2,499.95)	25.00	(2,499.95)	25.00	300.00	2,799.95
Copies	50250	0.00	5.00	0.00	5.00	60.00	60.00
Meetings	50630	(171.00)	10.00	(171.00)	10.00	120.00	291.00
Mgmt Servs A	50650	(14,521.00)	1,117.00	(14,521.00)	1,117.00	13,404.00	27,925.00
Postage	50860	0.00	5.00	0.00	5.00	60.00	60.00
Storage	50960	(728.78)	56.00	(728.78)	56.00	672.00	1,400.78
Total Adminstrative		(17,920.73)	1,218.00	(17,920.73)	1,218.00	14,616.00	32,536.73
<u>Community</u>	<u>GL Code</u>						
Community Events	50240	0.00	0.00	0.00	0.00	1,500.00	1,500.00
Welcome Committee	51130	(20.00)	10.00	(20.00)	10.00	120.00	140.00
Yard of the Month	51160	(675.00)	60.00	(675.00)	60.00	720.00	1,395.00
Total Community		(695.00)	70.00	(695.00)	70.00	2,340.00	3,035.00
<u>Insurance</u>	<u>GL Code</u>						
Insurance	50470	(3,658.00)	0.00	(3,658.00)	0.00	4,025.00	7,683.00
Total Insurance		(3,658.00)	0.00	(3,658.00)	0.00	4,025.00	7,683.00
<u>Landscaping</u>	<u>GL Code</u>						
Landscape Contract	50520	(12,857.81)	1,150.00	(12,857.81)	1,150.00	13,800.00	26,657.81
Landscape Improvements	50525	0.00	0.00	0.00	0.00	1,500.00	1,500.00
Plants/Trees/Flowers	50790	(5,196.00)	0.00	(5,196.00)	0.00	0.00	5,196.00
Total Landscaping		(18,053.81)	1,150.00	(18,053.81)	1,150.00	15,300.00	33,353.81
<u>Maintenance and Repairs</u>	<u>GL Code</u>						
Signs	50940	0.00	10.00	0.00	10.00	120.00	120.00
Total Maintenance and Repairs		0.00	10.00	0.00	10.00	120.00	120.00
<u>Professional Services</u>	<u>GL Code</u>						
Audit	50040	(1,600.00)	0.00	(1,600.00)	0.00	1,600.00	3,200.00
Legal: CCR Enforcement	50530	(752.33)	10.00	(752.33)	10.00	120.00	872.33
Legal: Dues Collection	50540	(21.00)	50.00	(21.00)	50.00	600.00	621.00

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16:30

Bradford Park, Inc.

Operating

		Month		Year		Annual	Remainder
		Actual	Budget	Actual	Budget		
Legal: Fees	50550	(897.50)	150.00	(897.50)	150.00	1,800.00	2,697.50
Tax Preparation	51010	(238.15)	0.00	(238.15)	0.00	850.00	1,088.15
Total Professional Services		<u>(3,508.98)</u>	<u>210.00</u>	<u>(3,508.98)</u>	<u>210.00</u>	<u>4,970.00</u>	<u>8,478.98</u>
Total Expense		<u>(56,404.14)</u>	<u>3,080.00</u>	<u>(56,404.14)</u>	<u>3,080.00</u>	<u>49,858.00</u>	<u>106,262.14</u>
Excess Revenue / Expense		<u>41,371.15</u>	<u>38,029.00</u>	<u>41,371.15</u>	<u>38,029.00</u>	<u>100.00</u>	<u>41,271.15</u>

Budget

No Data to Print